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Millpond Equity Partners and Wasena Capital Management Complete Recapitalization of Hands-On Learning

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Boca Raton, FL – Millpond Equity Partners (“Millpond”) and Wasena Capital Management (“Wasena”) announced today the recapitalization, in partnership with management, of Hands-On Learning, LLC (“HOL”), a Denver, Colorado based industry leading provider of comprehensive science curriculum and lab kits to the higher education distance learning market. HOL lab kits have been used for over 15 years in colleges and universities nationwide and internationally in over 100 countries.

HOL produces more than 250 lab kits in 11 science disciplines, including Anatomy & Physiology, Biology, Chemistry, and Physics, among others. The Company’s products include lab-grade equipment that is comparable to the traditional campus laboratory experience in a distance learning setting. The Company’s curriculum is tailored to meet college standards and its proprietary delivery system, HOLCloud, allows instructors and students to collaborate anytime, anywhere, on any device.

“We are very excited to partner with the HOL management team to build upon the Company’s strong product portfolio, long-term customer relationships, and successful track record of growth,” commented Wasena Capital Managing Principal Mark Eidemueller. “HOL has partnered with hundreds of institutions to develop an effective online learning experience in the STEM disciplines. We look forward to working with the Company to build upon their leadership position and capitalize on the growing online learning sector,” added Millpond Equity Managing Partner Larry Shagrin.

“We are excited to partner with Wasena and Millpond and believe the resources they provide will enable us to better serve our higher education partners, instructors, and students, as well as provide attractive opportunities for our team of employees,” stated Kevin Melendy, CEO of HOL.

About Hands-On Learning

Founded in 1994 in Denver, Colorado, Hands-On Learning is a leading provider of comprehensive lab kits and science curriculum to the higher education STEM distance learning market. The Company has a long history of serving the higher education STEM distance learning market. HOL has become the brand of choice for educators seeking to provide cutting edge science experiment kits to enrich the student learning experience and enhance student outcomes. For more information, please visit holscience.com.

About Millpond Equity Partners

Millpond Equity Partners is a private equity firm exclusively investing in the education, training and outsourced services sectors. Headquartered in Boca Raton, Florida, the Millpond leadership team has nearly 60 years of combined private equity and operating experience, deep industry expertise, and a long track record of growing businesses and creating value alongside management teams. Millpond combines a partnership approach with extensive hands-on operational and investment management experience. Its experienced investment professionals work hand-in-hand with leaders of healthy and growing businesses, providing strategic guidance, resources and support while assisting those companies through their next phase of growth. For more information, visit millpondequity.com.

About Wasena Capital Management

Wasena Capital Management is a private equity firm focused on the investment in growth-oriented businesses with between \$7.5 million and \$100 million in revenues. Based in Stuart, FL, Wasena focuses on investing in strong, profitable businesses either seeking a financial and strategic partner that can assist in achieving growth-oriented goals or majority owners looking to monetize their equity positions. Its industry focus includes manufacturing, value added distribution, healthcare services and business service companies. HOL represents Wasena's fifth investment since its founding. For more information, please visit wasenacapital.com.

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